



# 2023-2024 FINANCIAL AID FOR DOCTOR OF VETERINARY MEDICINE STUDENTS

## Apply For Financial Aid

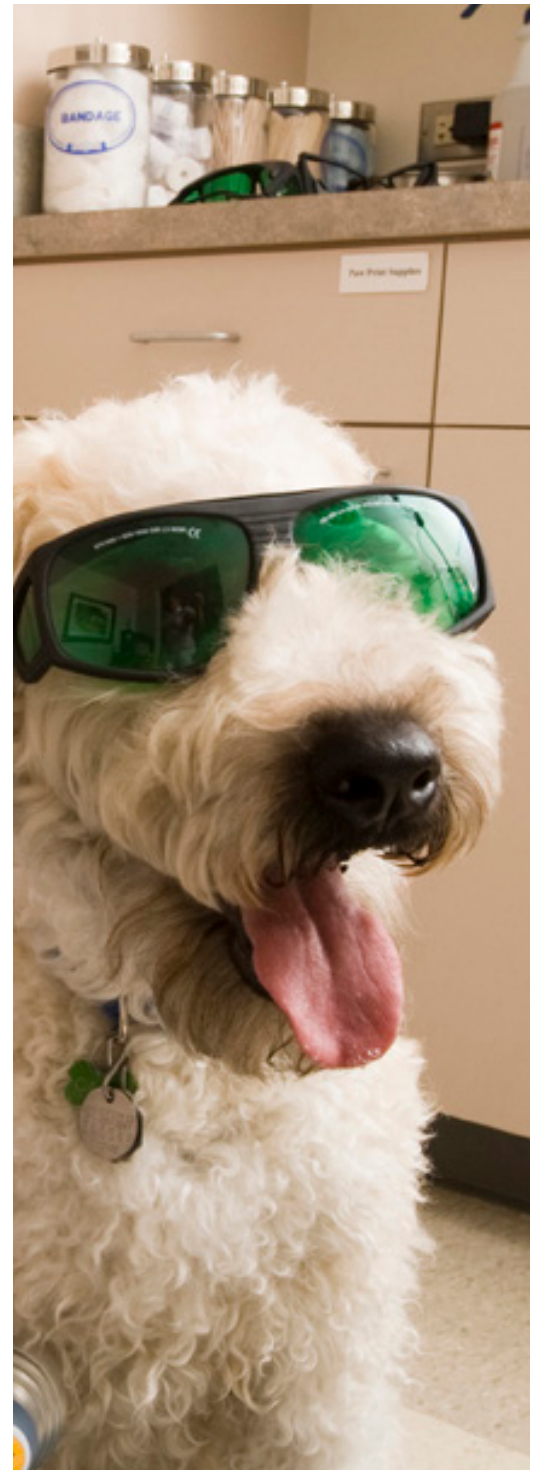
Complete the Free Application for Federal Student Aid (FAFSA) at [www.fafsa.gov](http://www.fafsa.gov) to be considered for financial aid.

- CSU’s priority date to submit your FAFSA is March 1.
- The 2023-2024 FAFSA will require 2021 tax year information.
- Financial aid can only be awarded to U.S. citizens and permanent residents.
- CSU’s school code is 001350
- To apply for a Health Professions Loan (HPL) complete the parental sections of the FAFSA with accurate information. A parental signature is not required. Your parental data is only used to calculate your eligibility for HPL.

Important note: You must have accepted CSU’s offer of admission before financial aid can be awarded to you.

### Estimated Cost Of Attendance For 9 Months (Estimate based on 2022-2023)

	Colorado Sponsored	WICHE	Non-Sponsored
<b>Tuition/Fees</b>	\$39,078	\$39,078	\$65,220
<b>Books &amp; Supplies</b>	\$1,680	\$1,680	\$1,680
<b>Living Allowance</b>	\$12,411	\$12,411	\$12,411
<b>Health Care Allowance</b>	\$3,222	\$3,222	\$3,222
<b>Personal</b>	\$1,521	\$1,521	\$1,521
<b>Transportation</b>	\$1,126	\$1,826	\$1,826
<b>Rabies Vaccine (1st yr)</b>	\$1,057	\$1,057	\$1,057
<b>TOTAL BUDGET</b>	\$60,095	\$60,795	\$86,937





## Types of Financial Aid and Maximum Amounts

(2022-2023 Direct Loan interest rates)

### LOANS

<p><b>Health Professions Loan</b> - 5% interest No interest while in school and during 1 year grace period after graduation</p>	<p>Up to \$20,000</p>
<p><b>Federal Direct Unsubsidized Loan</b> 2022-2023 interest rate – 6.54% fixed interest rate Interest accrues while in school. 1.057% origination fee</p>	<p>Up to \$40,500</p>
<p><b>Federal Direct Graduate PLUS Loan</b> 2022-2023 interest rate – 7.54% fixed interest rate Requires approved credit check. 4.228% origination fee</p>	<p>Up to cost of attendance</p>

### WORK-STUDY

<p><b>Federal Work-Study</b></p> <p>Request Work-Study by clicking on the link available through the student employment menu option via RAMweb starting May 1st. Funding is limited.</p>	<p>\$4,500</p>
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### SCHOLARSHIPS

Scholarship information is available at <https://vetmedbiosci.colostate.edu/scholarships/>

Complete the Colorado State University Scholarship Application (CSUSA) for scholarships through the Office of Financial Aid. Application available on RAMweb from October 1 – March 1.

Navigate to [financialaid.colostate.edu/scholarships](https://financialaid.colostate.edu/scholarships) for more information

Note: If you receive a scholarship, your loans may be reduced by the amount of the scholarship.

## HOW TO VIEW YOUR AWARDS AND REQUIREMENTS

New students will receive an email when they have been awarded financial aid for the 2023-2024 school year. Students must accept their offer of admission before the award will be made. Financial aid awarding will begin mid-February.

To view your awards and meet most financial aid requirements, go to [ramweb.colostate.edu](http://ramweb.colostate.edu), select Financial Aid, and then the appropriate aid year.

## FINANCIAL AID REFUNDS

If your total financial aid (except work-study) exceeds your total university bill, you will have a credit balance that will be refunded to you.

The preferred refund method is by direct deposit to your personal bank account. To sign up for direct deposit, please follow the direct deposit link on the billing page of ramweb. Each semester, the first batch of direct deposit refunds will be in personal bank accounts on Thursday before classes begin. If you do not sign up for direct deposit a check will be mailed to you. Checks are mailed the 1st, 3rd, and 5th Fridays of each month.

## LOAN DEFERMENT

Your previous student loans are deferred while you are enrolled at least half-time (5 or more credits). CSU automatically sends enrollment information to the National Clearinghouse each semester. Many lenders (including Direct Loans) request enrollment verification information directly from the Clearinghouse.

An Enrollment Verification Certificate, which includes your current enrollment information, can be printed from RAMweb and provided to your lender. This form is available each semester.

## DIRECT LOAN REPAYMENT

Federal Student Aid provides information on your total loans to date (does not include Health Professions Loan) and is available at [studentaid.gov](http://studentaid.gov)

Health Professions Loan balances are available from CSU Student Loans, (970) 491-6467.

### Direct Loan Repayment Options

- Standard – fixed monthly payments for a maximum of 10 years
- Extended – fixed monthly payments that are less than payments under the Standard Plan with the repayment period ranging from 12-30 years, depending on the total amount borrowed
- Graduated – monthly payments that increase every 2 years with the repayment period varying from 12-30 years, depending on the total amount borrowed
- Income Contingent – monthly payments that are based on a borrower's annual income (AGI), family size, and total loan debt, and are spread over a term of up to 25 years
- Income Based Repayment – very similar to the Income Contingent Plan
- Borrowers can switch repayment plans at any time

### Public Service Loan Forgiveness

- Students must be employed in certain “public service” jobs for 10 years and have been repaying their Direct Loan on a qualified payment plan for 10 years. Check with your loan servicer for more information.
- After 10 years, the balance of the loan debt may be forgiven

**Find additional information on loan repayment, including interactive calculators, at [studentaid.gov](http://studentaid.gov)**

## QUESTIONS? CHAT WITH A FINANCIAL AID COUNSELOR!



**Drop-In Visits:**  
M – F | 9am – 5pm  
Centennial Hall, 1000 Libbie Coy Way



**Email:**  
Be sure to include CSUID!  
[FinancialAid@colostate.edu](mailto:FinancialAid@colostate.edu)



**Phone:**  
(970) 491-6321  
M – F | 9am – 4pm